

Explanation of variances – pro forma

Christow Parish Council

Devon

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	13,549	14,735	+1,186	8%	
Box 3 <i>Total other receipts</i>	8,942	6,174	-2,768	44%	Last year a grant of £2835 was received and none this year.
Box 4 <i>Staff costs</i>	4,524	5,397	+873	16%	Clerks salary increased due to annual increment and qualification award
Box 5 <i>Loan interest/ capital repayments</i>	- NIL -	- NIL -	- NIL -	- NIL -	
Box 6 <i>All other payments</i>	17,409	14,919	-2,490	16%	Last year the toilets were redecorated at a cost of £2835.
Box 9 <i>Total fixed assets & long term investments & assets</i>	108,011	108,0011	-	-	
Box 10 <i>Total borrowings</i>	- NIL -	- NIL -	- NIL -	- NIL -	
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: N/A				