

Explanation of variances – pro forma

Name of smaller authority: **CHRISTOW PARISH COUNCIL**

County area (local councils and parish meetings only): DEVON

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	37,773	36,689				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	27,500	33,000	5,500	20.00%	YES		£1300 Employment costs/£169 Subscriptions/ £1000 Field Maintenance/ £1993 Cemetery Maintenance/ £1178 Allotment Maintenance
3 Total Other Receipts	8,200	9,963	1,763	21.50%	YES		£500 Grant from Fireworks/ £585 Donation for new bench/ £500 locality grant / £168 sale of Jubilee mugs
4 Staff Costs	8,360	9,611	1,251	14.96%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	28,424	25,446	-2,978	10.48%	NO		
7 Balances Carried Forward	36,689	44,595				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	36,689	44,595				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	102,526	99,156	-3,370	3.29%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable